

Quadra Island Foundation's first Annual Report 2020-2021

Report from Chairperson Michael Mascall September 14, 2021

It has been quite a busy year since we initiated the Quadra Island Foundation (QIF). The idea had been percolating with Michael Mascall for the last 6 years, since as an executor for the will of Hilary Stewart, he became aware of the unintended negative consequences of donations to non-profit societies and charities in applying for grants, by increasing their bank accounts. In addition, there was a need and opportunity to make Quadra Island more self reliant by setting up an endowment fund from generous bequeaths and donations to a community we all loved. The annual revenues generated from professional management of the endowment fund would then provide grants to other charities and organizations on Quadra Island, for the benefits of the culture, community and environment.

It all began in March 2020 with an ICAN organized open-community meeting to deal with climate change. Mascall raised the issue of a Quadra Foundation and received a positive response. Out of that meeting Matthew Kelly urged us to meet in May and get on with forming a society. Kelly made contact with the Community Foundations of Canada and the Saltspring and Bowen Island Foundations, while Mascall contacted the Glasswaters, Tula and Campbell River Community Foundations, all of whom provided useful guidance. They also contacted a number of people on Quadra to see if others would be interested in participating in the formation of QIF. Mich Hirano, Jody Rodgers and Julie Douglas all added their support and energy, as directors.

Throughout the year, Mascall has been the chair, Hirano has been the treasurer, Kelly has been the secretary, Rodgers has handled data management and computer needs, and Douglas has been the communications lead. We are hoping to be joined by people with legal and financial skills.

From July 2020, team members took on different tasks developing a constitution and by-laws, and registered the Quadra Island Foundation. The next step was to hire a lawyer and work on becoming a charity, which usually takes 6-24 months. QIF applied to CRA in November 2020 and received its Charitable status in March 2021, so that it could issue tax receipts for donations. In the meantime, the Campbell River Community Foundation (CRCF) supported QIF by issuing tax receipts until QIF became a charity. Initially \$10,500 in donations from the Strathcona Regional District, Coastal Community Credit Union and Glasswaters Foundation were helpful in covering the initial start-up legal, registration and webpage development costs. In addition, \$11,000 was raised from individuals as the beginning of the QIF endowment fund.

One very generous family committed a donation of their home on waterfront property

to QIF in their will. The directors made it clear that at this time we are not in the property management business and would accept the gift and sell the property with the owners' covenants on it. The proceeds from the sale will be added to QIF's endowment fund.

Another, useful task QIF took on, was working with ICAN, to receive more than \$10,000 in donations for the installation of solar panels on the Quadra Elementary School. In addition, there was a donation of \$2,000 made to the Quadra Island Seniors Housing.