



CAPITAL CAMPAIGNS

PURPOSE

From time to time, the Quadra Island Foundation (QIF) may be asked to participate in capital campaigns. Under specific circumstances, as described in this policy, the Foundation may engage in capital campaigns.

DEFINITION

A capital campaign is an intensive fund-raising effort designed to raise a specified sum of money within a defined period to meet varied asset-building needs of an organization. These needs can include the construction of new buildings, renovation or enlargement of existing buildings, purchase or improvement of land, acquisition of furnishings or equipment, and additions to capital endowment. All of these are "asset building" objectives.

Any capital campaign that QIF engages in should:

1. Align with our Mission Statement, Vision, and most recent Strategic Plan
2. Directly and materially benefit QIF
3. Have been assessed by QIF to ensure that any capital campaign complements our purpose
4. Not put QIF in any financial risk
5. Have a definitive "start and end" date
6. Be the subject of a signed memorandum of understanding
7. Be approved by a special resolution of the QIF Board