



GOVERNANCE AND GOVERNANCE ASSESSMENT POLICY

GOVERNANCE

The Board:

1. Explicitly assumes responsibility for the stewardship of the foundation.
2. Assumes responsibility for adoption of the strategic planning process and for monitoring the progress towards attaining the Foundation's stated goals; and
3. Assumes responsibility for operations and management information systems.

Board members are expected to exercise due diligence in carrying out their general responsibilities.

Specifically, Board members are expected to:

1. Be informed of the Foundation's by-laws and policies.
2. Be informed of Board activities and general trends in philanthropy.
3. Attend Board meetings, serve on committees and contribute to the work of the Board; and
4. Voice explicitly, at the time a decision is being taken, any opposition to a decision being considered by the Board.
5. State any conflicts of interest and recuse themselves from relevant discussion in accordance with the [Conflict of Interest Policy](#).

GOVERNANCE ASSESSMENT

The Board should assess its effectiveness periodically.

Approved by the Board: November 29, 2021