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Charitable remainder trust

Summary policy

Date

October 25, 2002

Reference number

CSP-C02

Key words

Charitable remainder trust (gift of residual interest) - Planned giving

Policy statement

A charitable remainder trust involves transferring property into a trust whereby the donor retains a life interest in the property but makes an irrevocable gift of the residual interest to a registered charity. A registered charity can issue an official donation receipt for the fair market value of the residual interest in the property at the time that the residual interest vests in the charity.

References

- [Interpretation Bulletin IT-226, Gift to a Charity of a Residual Interest in Real Property or an Equitable Interest in a Trust](#)

- Registered Charities Newsletter, Issue No. 27

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